

October 9, 2018

Dear Board Members, Employees and their family members, Shareholders, and Partners,

I wanted to provide an update on the current state at Link Motion Inc. (formerly NQ Mobile Inc.). Since my last public statement, I have received tremendous support from shareholders, employees, partners, and many others who wish to help in anyway possible to ensure that this Company can move forward. There is overwhelming interest in solving the challenges that are in front of us as we work to recover. The action needed is beyond urgent. As I continue to fight for this Company and its shareholders, I know that all parties involved including Vincent, Zhongzhi (the convertible bond holder), Tongfang and its related assets (FL Mobile and Showself), China AI, shareholders and all employees and partners of the Company are aligned in the need for the Company to file its financials and annual report and ultimately regain compliance status with the Exchange. This is unmistakable. However, I am very concerned that we are not taking the actions with enough urgency necessary in order to accomplish this mutually agreeable outcome. The way forward is very clear and simple. I have communicated the necessary actions directly and plainly to the management team, the co-Chairs of the Company, the convertible note holder, and the full board of directors.

Unfortunately, up to this point, the Board Members have not taken the necessary actions yet – and we are out of time. While I continue to believe that the best way forward for this Company is for the Board to work together and lead the way, I regret to say that the Company cannot wait any further. The inaction and ineffectiveness at the Board has led us to this point. With that said, I wish to highlight to all shareholders the way forward should the Board not take the necessary action. According to Article 55 of the Company's by-laws and as summarized on page 104 of the latest 20-F:

"Shareholder meetings may be convened by our board of directors on its own initiative or upon a requisition to the directors by shareholders holding in aggregate at least one-third of our voting share capital..."

As I continue to work internally to push the Board to enact the changes necessary which is the most efficient and expeditious plan, I will at the same time fully support a large contingency of other shareholders, together who will exceed the one-third of the Company's voting share capital qualification, to send a requisition to the directors to call for a General Meeting of Shareholders. The purpose of the General Meeting will be specifically detailed in the formal requisition letter. In summary, the actions needed to allow this Company to file its financials and recover will be clearly defined and properly laid out for all shareholders to vote on. This will entail 3 main objectives: 1) Replacing directors of the board with candidates who have the independence, experience and expertise necessary to properly direct the affairs of the Company for the benefit of the long term 2) Appointing key management and officers of the Company who can accomplish the dual purpose of managing the Company back to norms including the filing of its financials and annual reports and enabling the operating teams in the Smart Ride and Smart Car businesses to focus and execute on the Company's long term opportunities and 3) Placing Dr. Vincent Shi on a temporary leave of absence, which is critical so that the Company can move forward with proper controls and processes in place and untainted by any past and unresolved disputes.

Finally, I must touch on the situation with regards to our Convertible Note and Zhongzhi. I continue to support working together with them as we work through the Chinese government process of converting our RMB liquid assets to USDs. We have sufficient liquid assets and we require an extension from them to provide us the time necessary to repay our obligations in US Dollars. The Board and the Company should not do anything until and unless such a formal extension agreement is reached. If Zhongzhi wants to play hardball, they are free to go to the courts as appointed in New York City. However, any such court will look at our overall assets and come to the same conclusion. This is a Company with assets that far exceed the liabilities associated with the convertible note – and therefore, both sides must simply work together to come up with the timing and solution to get those liquid assets converted to USDs for full repayment. I call on Zhongzhi to simply give us the time necessary to do this – and we will happily agree to such extension terms as is reasonable and fair. But, I will not stand for the Board, or the Chairman to offer any such additional pledge of assets without first a formal and final extension agreement. I call on all parties to separate any related interests or competing interests that may complicate what is a straightforward and simple extension between a Company and its note holder.

The Company's assets, employees, and shareholders are worth fighting for and I will do everything I can to pursue that future.

With Continued Passion and Determination,
Matt Mathison

